

# Cash Replacement Plan

## Insurance Product Information Document

Company: Stonebridge International Insurance Limited

Product: AS1

This is a summary of our insurance plan. For full details and other important information about this plan please refer to the plan documentation and terms and conditions, which will be available to you on request.

### What is this type of insurance?

This Cash Replacement Plan provides the policyholder with the following benefits. Incapacity benefits for each continuous day after the deferred period you are incapacitated due to a sickness or a bodily injury as a direct result of an accident. Unemployment benefits for each continuous day after the deferred period you are no longer in full-time work and are registered as being unemployed. An accident means a sudden, unexpected and unfortunate event that occurs directly from external and violent means.



#### What is insured?

- ✓ We will pay you the incapacity benefit for each continuous month that you are incapacitated due to a sickness or a bodily injury as a direct result of an accident.
- ✓ We will pay you the unemployment benefit for each continuous month that you are unemployed.
- ✓ We will pay incapacity benefits of £400 per month up to £4,800 per claimable event.
- ✓ We will pay unemployment benefits of £400 per month up to £4,800 per claimable event.
- ✓ We will pay a maximum total benefit of £24,000 payable over the policy lifetime, summed across multiple claims.

Please refer to your benefits schedule for your chosen benefit amount.



#### What is not insured?

- ✗ Due to any illness, disease, infection, unless directly caused by an accident.
- ✗ Caused by suicide or a self-inflicted injury.
- ✗ Due to being under the influence of or being affected by, drugs or medication.
- ✗ If unemployment occurs whilst you are outside the UK for more than 90 consecutive days.



#### Are there any restrictions on cover?

- ! You cannot claim for the incapacity benefit and unemployment benefit at the same time.
- ! You must have been in full-time employment or self employment for a 6 month period before each claim.
- ! The incapacity must be certified by a doctor.
- ! Pre-existing conditions will be taken into consideration during a claim. Please refer to the policy conditions.



#### Where am I covered?

- ✓ United Kingdom



#### What are my obligations?

- Pay your premium when it's due
- Inform us of any change of details
- Inform us if you are no longer resident in country of purchase
- Provide all information at point of claim if requested and take reasonable care to answer questions truthfully



#### When and how do I pay?

Premiums are paid via either direct debit or credit card and are paid monthly on your renewal date



#### When does the cover start and end?

The cover renews each month when the premium is collected and lasts until the next premium due date



#### How do I cancel the contract?

The insurance contract can be cancelled at anytime by calling our customer service team on 0808 178 3232